EXPLANATION OF NEW KREC-APPROVED

ALTERNATE AGENCY FORMS

In response to an increase in the demand for licensees to represent prospective landlords and tenants, the KREC has created alternate *Agency Disclosure Statements* and *Consumer Guide* model policies. The alternate forms, which are dated December 2011, will not be required by law until Administrative Regulation 201 KAR 11:400 has been amended through the regulatory process. In the meantime, licensees may use the alternate forms whenever they have customers or clients who are involved in either the lease/rental of residential property or the purchase/sale of it. In other words, use of either the original agency forms or the alternate ones is approved by the KREC. The alternate forms can be accessed from the KREC's website (www.krec.ky.gov) under "Legal," "Forms & Contracts," and will appear as follows:

Agency Forms

<u>A101</u>	Consumer Guide to Agency Relationships Model Policy for Dual Agency	
<u>A102</u>	Explanation of Agency Forms [Revised 09-08]	
<u>A103</u>	Agency Disclosure Statement - Buyer	
<u>A104</u>	Agency Disclosure Statement - Seller	
<u>A105</u>	Exclusive Buyer Agency Contract [Revised 09-08]	
<u>A106</u>	Agency Disclosure - Espanol	
<u>A107</u>	Exclusive Buyer Agency Contract - Espanol	
<u>A108</u>	Consumer Guide to Agency Relationships Model Policy for Designated Agency and Dual Agency	
ALTERNATE A CENCY FORMS - NEW		

ALTERNATE AGENCY FORMS—*NEW*:

<u>A109</u>	Explanation of Alternate Agency Forms [December 2011]
<u>A110</u>	Alternate Form—Consumer Guide to Agency Relationships Model Policy for Dual Agency [December 2011]
<u>A111</u>	Alternate Form—Agency Disclosure Statement –Buyer [December 2011]
<u>A112</u>	Alternate Form—Agency Disclosure Statement –Seller [December 2011]
<u>A113</u>	Alternate Form—Consumer Guide to Agency Relationships Model Policy for Designated Agency and Dual Agency— [December 2011]